



RED WING PORT AUTHORITY

(Approved 6/08/21)

West End District Business Assistance Programs

- ✓ Relocation**
- ✓ Demolition**
- ✓ Renovation**

July 1, 2021 – December 31, 2022

WEST END DISTRICT BUSINESS ASSISTANCE PROGRAM RELOCATION Red Wing Port Authority

In 2021, the Red Wing Port Authority was given authority by the City Council to oversee a redevelopment planning effort that includes a targeted area in and around the former Bauer Built property on Old West Main Street. In order to incentivize future redevelopment projects here, the Port Authority is implementing a new program to assist relocations of existing businesses from this area to another location in Red Wing. This is one of three targeted business assistance programs that will all share an initial budget allocation of \$150,000.

Program: The Port Authority has established a “*West End District Business Assistance Program - Relocation*” in a targeted area of the West End District.

Targeted Area: An area shown in Exhibit A.

Eligibility: An existing business located in the Targeted Area that is within a building that is either owned by the business or leased to the business.

Use of Funds: This program will help pay for necessary moving and reestablishment costs related to the business moving from one location in the targeted area to another location in Red Wing. Eligible moving and reestablishment costs include:

1. moving costs, including self-moving or contract-moving
2. leasehold improvements (at new location)
3. building alterations (at new location)
4. purchase of fixed-equipment (at new location)
5. architectural and engineering fees
6. building/other permits

Criteria: The Port Authority will make a determination that the proposed business move will result in a positive impact to the targeted area. Criteria used to help make that determination will include the following:

1. The relocated business is considered to be a use that is not defined as retail trade, restaurant, drinking and entertainment, arts and culture, sporting goods and services, or a similar use.
2. The vacated space will either no longer exist due to demolition, or the space will be re-occupied by a use defined as retail trade, restaurant, drinking and entertainment, arts and culture, sporting goods and services, residential above the first floor, or similar uses.
3. The relocated business has secured and confirmed a properly zoned relocation site located within the City of Red Wing.

Amount: A business may apply for 1:1 matching funds up to \$25,000 to reimburse the business for eligible moving and reestablishment costs. This assistance is structured as grant with no repayment provisions, subject to verification of

the required matching funds and actual eligible costs incurred for reimbursement after the relocation occurs. This grant program does not preclude the applicant from applying for other public financing programs with the City of Red Wing or other organizations.

Application:

Applications are available from the Port Authority, which will be accepted and reviewed on an ongoing bases beginning July 1, 2021 and ending December 31, 2022. The Port Authority Board of Commissioners will grant final approval of applications. All funding decisions are subject to available funds budgeted for this program. The Port Authority may award grant funds that are less than the applicant's request based on its analysis of the proposal and available funds. One applicant may apply for one or more of the three targeted business assistance programs for the West End District.

WEST END DISTRICT BUSINESS ASSISTANCE PROGRAM DEMOLITION Red Wing Port Authority

In 2021, the Red Wing Port Authority was given authority by the City Council to oversee a redevelopment planning effort that includes a targeted area in and around the former Bauer Built property on Old West Main Street. In order to incentivize future redevelopment projects here, the Port Authority is implementing a new program to assist demolitions of existing buildings for the redevelopment of a site. This is one of three targeted business assistance programs that will all share an initial budget allocation of \$150,000.

- Program:** The Port Authority has established a "*West End District Business Assistance Program - Demolition*" in a targeted area of the West End District.
- Targeted Area:** An area shown in Exhibit A.
- Eligibility:** A property owner located in the Targeted Area that has fee title of the proposed demolition site, or has an executed purchase agreement for the proposed demolition site.
- Use of Funds:** This program will help pay for the demolition of buildings that are necessary in order to redevelopment that site. Eligible costs include:
1. environmental remediation
 2. building demolition
 3. site restoration after demolition
- Criteria:** The Port Authority will make a determination that the proposed building demolition will result in a positive impact to the targeted area. Criteria used to help make that determination will include the following:
1. The demolition site includes a building(s) that may no longer be viable for future use due to its condition, use or location.
 2. The demolition site will be replaced by a new use or an expansion of an adjacent business/use defined as retail trade, restaurant, drinking and entertainment, arts and culture, sporting goods and services, residential above the first floor, or similar uses.
 3. The application for the proposed demolition site includes building/site plans to confirm that the new use meets all zoning and building standards, at least on a preliminary basis.
- Amount:** A property owner may apply for 1:1 matching funds up to \$25,000 to reimburse a business for eligible environmental remediation and demolition costs. This assistance is structured as grant with no repayment provisions, subject to verification of the required matching funds and actual eligible costs incurred for reimbursement after the demolition occurs. This grant

program does not preclude the applicant from applying for other public financing programs with the City of Red Wing or other organizations.

Application:

Applications are available from the Port Authority, which will be accepted and reviewed on an ongoing bases beginning July 1, 2021 and ending December 31, 2022. The Port Authority Board of Commissioners will grant final approval of applications. All funding decisions are subject to available funds budgeted for this program. The Port Authority may award grant funds that are less than the applicant's request based on its analysis of the proposal and available funds. One applicant may apply for one or more of the three targeted business assistance programs for the West End District.

WEST END DISTRICT BUSINESS ASSISTANCE PROGRAM RENOVATION Red Wing Port Authority

In 2021, the Red Wing Port Authority was given authority by the City Council to oversee a redevelopment planning effort that includes a targeted area in and around the former Bauer Built property on Old West Main Street. In order to further incentivize future redevelopment projects here, the Port Authority is implementing a new program to assist the renovation or rehabilitation of existing buildings. This is one of three targeted business assistance programs that will all share an initial budget allocation of \$150,000.

Program: The Port Authority has established a "*West End District Business Assistance Program - Renovation*" in a targeted area of the West End District.

Targeted Area: An area shown in Exhibit A.

Eligibility: A property owner with an existing building located in the Targeted Area that has fee title of the proposed renovation site, or has an executed purchase agreement for the proposed renovation site.

Use of Funds: This program will help pay for the renovation or rehabilitation of existing buildings that will improve or expand those spaces. Eligible costs include:

1. visible exterior building improvements
2. energy-related improvements
3. site improvements
4. new signage

Criteria: The Port Authority will make a determination that the proposed building renovation will result in a positive impact to the targeted area. Criteria used to help make that determination will include the following:

1. The proposed building renovation project includes one or more uses defined as retail trade, restaurant, drinking and entertainment, arts and culture, sporting goods and services, residential above the first floor, or similar uses.
2. The building renovation project relates to at least fifty percent (50%) of the total gross space of the existing building, which may also include an expansion of the existing building space.
3. The application for the proposed building renovation project includes building plans to confirm that the project meets all zoning and building standards, at least on a preliminary basis.
4. The proposed renovation project enrolls in the state's PACE Program; up to \$5,000 in additional grant funds may be awarded for eligible PACE loan improvements that have a total cost at or above \$10,000.

Amount:

A property owner may apply for 1:1 matching funds up to \$50,000 (or \$55,000 with energy efficiency improvements noted above) to reimburse a property owner or business for eligible building renovation costs. This assistance is structured as grant with no repayment provisions, subject to verification of the required matching funds and actual eligible costs incurred for reimbursement; reimbursement will occur after the renovation and the final inspection by city building inspection staff are completed. This grant program does not preclude the applicant from applying for other public financing programs with the City of Red Wing or other organizations.

Application:

Applications are available from the Port Authority, which will be accepted and reviewed on an ongoing bases beginning July 1, 2021 and ending December 31, 2022. The Port Authority Board of Commissioners will grant final approval of applications. All funding decisions are subject to available funds budgeted for this program. The Port Authority may award grant funds that are less than the applicant's request based on its analysis of the proposal and available funds. One applicant may apply for one or more of the three targeted business assistance programs for the West End District.



EXHIBIT A

April 23 2004